

Waiālae Iki 5 Community Association

1959 Laukahi Street Honolulu, Hawaii 96821
(808) 377-1905 Fax: (808) 373-9013

Notice to Owners:

The revised fee schedule for AAB plan submittals effective April 1st, 2005 will be as follows:

New Home Construction:

- 1) For plans to be reviewed by the Architectural Advisory Board (AAB) the Owner's Architect must submit two (2) sets of drawings, one (1) set of specifications and a processing fee of:

Phase 1-A, 2-A, and 2-B. – Three thousand, two hundred and no/100 (\$3,200).

Phase 2-C, Estate lots – Five thousand, two hundred dollars and no/100 (\$5,200).

Checks should be made payable to Waiālae Iki V Community Association.

This fee includes:

\$3,000 – Basic Review fee includes the preliminary and final plan reviews and is for the purpose of ensuring conformance with WI5's CC&Rs and Association building requirements.

\$ 5,000 – Estate Lot Basic Review fee includes preliminary and final plan reviews.

Site inspections at:

- a) Pre-construction, initial review of site layout.
- b) Completion of foundation.
- c) Completion of rough framing.
- d) Substantial completion of home.
- e) Survey of building structure height by a registered surveyor.
- f) Final post construction inspection at completion of landscaping.

\$ 200 – Association processing fee.

In addition to the Architectural Review fee is a Construction Security Deposit as follows:

\$ 5,000 – Phase 1-A, 2-A, 2-B lots.

\$ 8,000 – Phase 2-C, Estate lots.

Security deposit to be refunded at the end of construction provided there is no damage to Association property / common area and that no additional AAB fees are outstanding.

- 2) All plans must be submitted to the Property Manager in complete sets (site plans, house plans, landscape plans, color samples of exterior colors including roof color, ect.) Failure to submit a complete set will result in disapproval by the AAB. Incomplete submissions may be considered a submission for the purpose of calculating additional plan review fees.
- 3) The owner or owner's architect is entitled to one (1) hour of free consultation with the AAB prior to preliminary plan submittal. Any additional consultation required will be billed at \$ 150.00 per hour.

4) Additional Fees – renovation / modification

\$ 500 – Additional Fee for plans submitted more than three (3) times without obtaining final approval.

\$ 300 – Fee for review of modifications to approved final plans or existing homes (i.e. addition of swimming pool, change of landscape, change of exterior color, etc.)

Major Renovations – Review of plans for major renovation projects shall be billed at \$150.00 hr. up to a limit of \$ 2,000.00. The AAB committee shall determine if a renovation project is considered a major renovation based on the estimated time required to review plans and conduct site visits to ensure compliance with the Association CC&Rs. A construction deposit may also be required by the AAB for major renovation projects.

\$ 50 - Review of mailbox plans if submitted separately from basic plan review.

- 5) Substantial changes in design concept by the owner/architect or changing of architects shall be considered a **new submission** and must be accompanied by another basic plan review fee of three thousand dollars (\$ 3,000).

All Fees should be paid via check made payable to:
Waialae Iki V Community Association

Should you have any questions regarding the AAB fees or submittal process, please feel free to contact me at 377-1905.

For the Board of Directors of Waialae Iki V Community Association,

Very truly yours,

Shawn Martin
Property Manager

cc: AAB
BOD

Effective April 1st, 2005 and subject to change without notice.